

COUNCIL CIP CONTINGENCY

2007-2012 CAPITAL INVESTMENT PROGRAM

	(Memo Only)							Total
	Prior Years	2007	2008	2009	2010	2011	2012	2007-2012
REVENUE								
Beginning Fund Balance		\$621,685	\$749,901	\$670,487	\$606,325	\$558,127	\$573,735	\$621,685
From Transportation CIP for future transportation project	2,500,000							
General Fund Transfer	1,007,335							
Real Estate Excise Tax	1,662,588	233,107	245,928	259,454	273,724	288,779	288,779	1,589,771
Real Estate Excise Tax Carryover	[1]	223,889						223,889
Transfer for Affordable Housing	34,303							
Interest Earnings	289,262	21,220	24,658	26,384	28,078	26,829	25,074	152,243
TOTAL REVENUES	5,493,488	1,099,901	1,020,487	956,325	908,127	873,735	887,588	2,587,588
EXPENDITURES								
Council Approved Projects								
Future Transportation Project(s)	[2]	2,500,000						
Transfer to General Gov't CIP for City Hall		350,000	350,000	350,000	350,000	300,000	300,000	2,000,000
Sound Transit Grant		37,500						
Affordable Housing (DASH)		100,000						
Affordable Housing Contribution		34,303						
TOTAL EXPENDITURES	4,871,803	350,000	350,000	350,000	350,000	300,000	300,000	2,000,000
Ending Balance	\$621,685	\$749,901	\$670,487	\$606,325	\$558,127	\$573,735	\$587,588	\$587,588

[1] The carryover represents actual collections less budgeted collections for the 05-06 biennium.

[2] Amount originally held for future transportation projects (116th/Bear Creek) per Council direction in 2005-2010 budget and will be moved out to 116th and Bear Creek Transportation projects in 2006.